



PRIVATE TAX ADVANTAGES

Roles for those who make their tax declaration in Italy

Donations and sponsorships in favor of the Bottesini Association

Without the precious and passionate support of private individuals, it would not be possible for the Bottesini Association to carry out its projects, which aspire to improving the extraordinary Italian musical heritage and supporting young talents who make sacrifices to work in this field, so often penalized by the cultural policies of our country.

The legislator has recognized the importance of the gift and considered it useful to promote it from a tax point of view.

A recent regulation (Code of the Third Sector - D Lgs 117/17) provides that donors of our association, as a social promotion association, apply new provisions for deductibility of donations from 2018.

People can alternatively choose for the 30% deduction up to 30,000 euro of donation or for the deduction of payment up to 10% of the total income declared without a top limit.

Also, the legislator introduced a new mechanism that gives the possibility to carry forward in the following 4 tax declarations the part of the donation not used in the first tax declaration.

Money donation can bring the tax benefit only if made via bank transfer, BancoPosta, check, credit or debit card, PostaPay. In order to receive the tax advantages it is necessary to have the bank statement released by the bank or by the post office.

The Association may also receive other donation different from the cash payments.